**Directors’ Report [Year]**

**[Company Name] Pvt Ltd**

*[Registration Number]*

The Directors of [Company Name] Pvt Ltd presents the following Director’s Report as required by Section 66(b) of the Maldives Companies Act (Law Number 10/96) for the year ended [Date].

1. **Details of the company**
	1. Shareholders

*Name Number of shares held at year end*

* + 1.
	1. Authorised share capital

…

* 1. Issued share capital

…

* 1. Paid up share capital

…

* 1. Directors of the Board

*Name Remuneration and allowances*

* 1. Company Secretary

[Name] Appointed on [date]

[Note: If any changes are made during the year to the Name, Shareholders, Authorised share capital, Issues share capital, Paid-up share capital, Directors, and Company Secretary, indicate the changes]

1. **Meeting of the Board of Directors**
	1. Number of Meetings held during the year: …
	2. Details of the key decisions made:
		1.
2. **Committees of the Board of Directors**

[Responsibilities of the committees]

1. **Changes to Articles and Memorandum of Association**

[Details of changes to Articles and Memorandum of Association]

1. **Changes to Objectives of the company**

[Details of changes to the Objectives of the company]

1. **Shares held by the Company**

*Entity Shares held Share acquisition value*

1. **Main activities for the year**

[Details of main activities of the company conducted during the year]

1. **Review of business and other activities**

[Details of key activities during the year]

1. **Financial highlights**
	1. Income and expenditure

|  |  |
| --- | --- |
| Sales  |  … |
|  Cost of goods sold  |  …  |
|  Gross profit  |  …  |
|  Expenses  |  …  |
|  Net profit / (Loss)  |  … |
|  Tax payable  |  …  |
|  Profit after tax  |  … |

* 1. Dividends declared and set aside as reserves

…

1. **Business plan**

[Details of activities planned for the future]

1. **Other details**
	1. Employees at the end of the year
		1. Number of locals
		2. Number of expatriates
	2. Claims against the company

The Directors confirm that:

1. in the preparation of the annual accounts, the applicable accounting standards have been followed and that no material departures have been made for the same.
2. that they have selected such accounting policies and applied them consistently and made estimates that are reasonable and prudent so as to give the true and fair view of the state of affairs of the company at the end of the financial year.
3. that the accounts have been prepared on a going concern basis.
4. all relevant disclosures to the accounts have been made.

For and on behalf of the Board of Directors,

[Name] [Name]

Managing Director Director

[Date]