

Client Advisory

17 June 2020

Covid-19: Revised Deadlines for Taxes and Fees

In Brief

The MIRA, on 15 June 2020, has made an announcement with respect to the commencement of services from the Taxpayer Service Centre and published the new deadlines for filing tax returns and payment of taxes, fees and other charges to the MIRA.

Details of the Revised

1. Commencement of Services

Taxpayer Service Centre will resume services from 5 July 2020 onwards as follows:

- (a) First Week (5-9 July): the counters will only collect non-tax payments, fees and other charges.
- (b) Second Week (12-16 July): Taxpayers who do not have mandatory online tax filing and payment obligations can file their tax returns and make tax payments directly to the service counter.

2. New Deadlines

The new deadlines as per the announcement are as follows:

- (a) Non-Tax Payments and Other Charges
 - (i) The deadlines with respect to payment of land rent, fees and other charges to the MIRA which fell within the period of government closure and which may fall within the first two weeks of reopening of the MIRA (that is, from 5- 16 July), will now be 16 July 2020.

(ii) This deadline will only be applicable where no other procedures are initiated from the relevant government authority with respect to that specific non-tax payment.

(b) Tax Return Filing and Payments

(i) The new deadlines for filing your tax returns and payment of your taxes which fell on or after 15 April 2020 is now 23 July 2020. The same new deadline applies to those who are obliged to make mandatory online filing and tax payments to the MIRA as well, including deadlines which may fall within the first three weeks (that is, from 5-23 July) of reopening of the MIRA.

(ii) The new deadline for filing your 2019 BPT Return and making the final payment is 16 August 2020.

(iii) The new deadline for the submission and payment of your First Interim Payment for the tax year 2020 under the Income Tax Act, now falls on 31 August 2020.

Below table shows the revised deadlines:

Tax Type	Period	Original deadline	Revised deadline
Non-resident WHT	March 2020	15 April 2020	23 July 2020
	April 2020	15 May 2020	
	May 2020	15 June 2020	
	June 2020	15 July 2020	
Employee WHT	April 2020	15 May 2020	
	May 2020	15 June 2020	
	June 2020	15 July 2020	
GST	March 2020	28 April 2020	
	April 2020	28 May 2020	
	May 2020	28 June 2020	
	Quarter 1, 2020	28 April 2020	
GRT	March 2020	28 April 2020	
	April 2020	28 May 2020	
	May 2020	28 June 2020	
Business Profit Tax	2019 Final Return	30 June 2020	16 August 2020
Income Tax	2020 First Interim Payment	31 Jul 2020	31 Aug 2020

3. Other Considerations

- (a) As the Public Health Emergency Bill submitted to the People's Majlis includes provisions related to postponement of taxes, other fees and charges paid to the Government of the Maldives, above deadlines may be subject to change.
- (b) The Ministry of Finance, on 16 June 2020, announced that Tourism Goods and Services Tax (TGST) payments due within the taxable periods beginning from 1 April 2020 to 30 September 2020 can be paid in Maldivian Rufiyaa.
- (c) The Ministry of Economic Development, on 17 June 2020, announced that company annual fees for 2020 which were due on 31 March, can now be paid to the Maldives Inland Revenue Authority on or before 31 December 2020 and that late payment fines will not be imposed.

About us

CTL Strategies LLP is a multi-disciplinary law firm that provides comprehensive legal and tax solutions to both local businesses operating globally and foreign businesses with interests in the Maldives.

The firm's expertise covers all aspects of commercial law; tourism, foreign investment, employment, finance and taxation. As the only law firm in the Maldives that combines expertise of lawyers, tax advisors and chartered accountants, our clients benefit from the fully integrated legal advice we are able to offer pertaining to their commercial transactions.

Contact us

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